UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Albert Russo

CN 4853

Trenton, NJ 08650

(609) 587-6888

Standing Chapter 13 Trustee

In re:

Leonard M Oglesby

Debtor(s)

Case No. 20-18767 / MBK

Hearing Date: September 23, 2020 10:00 am

Judge: Michael B. Kaplan

Chapter: 13

TRUSTEE'S OBJECTION TO DEBTOR(S) CHAPTER 13 PLAN

Albert Russo, Standing Chapter 13 Trustee, objects to the Debtor(s) Plan for the following reason(s):

The debtor has failed to supply the Trustee with the following document(s):

Valuation on handgun and 2 months bank statements from Ally savings acct prior to filing date.

Amendments to Schedules B and C to add handgun value.

The Schedules fail to account for the debtor(s) tax refund in the amount of \$642 when determining disposable income.

The Plan provides for payment on unsecured claims of less than that which would be distributed upon liquidation under Chapter 7, as prohibited by 11 U.S.C. § 1325(a)(4): There is non-exempt equity on gun, Stash Investment, TD Ameritrade acct and Ally (pending review of bank statement from Ally, not provided).

- Valuation statements on Stash Investment and TD Ameritrade accounts prior to filing
- Capital One arrears claim for \$661.64, plan list as outside.
- Santander arrears claim for \$512.64, plan list as outside.
- Must file Pre-confirmation certificate.

WHEREFORE, Standing Chapter 13 Trustee, Albert Russo, objects to confirmation of the plan.

/s/ Albert Russo

Albert Russo

Standing Chapter 13 Trustee

by: Mary Krieger, Staff Attorney